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Muthanna Investment linked firm to focus on contracting, construction, manufacturing

Al Mudeer Al-Kuwaiti Company renames to KMC Holding

By Paul Francis X. Fernandes
Arab Times Staff

KUWAIT CITY, Sept 9: The KMC Holding, formerly known as Kuwait Manager Company (KMC), Tuesday announced at a press conference its new corporate identity to reflect the company's progress and growth over the past 12 years as a Kuwaiti contracting, construction and manufacturing company.

Established in 1996, the KMC Holding — owned by Muthanna Investment Company K.S.C.C. and Nakheel United Real Estate Co, both of which are wholly-owned subsidiaries of Kuwait Finance House — is a leading Sharia-compliant Kuwaiti company. It spe-



Al-Ghanem



Saqabi

cializes in construction, real estate project development and investment in addition to manufacturing and related-services in Kuwait and the Gulf Cooperation Council countries.

Addressing the media, Chairman of the company Shaheen Al Ghanem said: "We are proud to launch our new corporate identity, which reflects the rapid development of our organization and the achievements of a dedicated and professional team."

"KMC began its commercial operations with 19 employees and now has grown over the past 12 years to employ over 750 employees in all areas of expertise in various firms under the KMC Holding umbrella, located in Kuwait, Bahrain and Oman — with

more expansions scheduled for the future," he added.

"The new image," he went on to say, "reflects the company's ethos which combines trust, direction and delivery with ethics and standards that have been at the forefront of the company's operations. This new evolutionary image will allow the company to further communicate our business vision and direction, demonstrating our commitment to our clients and business partners," he added.

"The new brand reflects the company's development through its diverse projects and activities, both nationally and regionally, coupled with the adherence to international standards — such as the ISO 9001:2000 certifications — which underline the company's core values. The new logo exemplifies the company's commitment to its clients, partners and the industry in general," he said.

Ibrahim Al Saqabi, KMC Holding General Manager said "I am delighted that

we have achieved such a reputation for commitment and excellence in the regional market and we have been able to do so because of the excellent teams within the organization and strategic partnerships that have been forged with world-class industry specialists such as Bovis, a leading international construction and project management company.

"We have entered into a new era of future real estate solutions and look forward to maximizing the organization's growth opportunities, fuelled by new projects that will help our future development as an international entity. Our new logo is designed to effectively convey this message to our clients, business partners and shareholders," he added.

KMC Holding has a diversified range of subsidiaries, including KMC Management and KMC Contracting, which are complemented by the services offered through KMC Ready Mix and KMC Electro-Mechanical, he said.

The organization's focused expansion plans, he stressed, are realized by additional subsidiaries such as KMC Bahrain and KMC Oman, which manage the group's projects in these respective countries. KMC Holding already has additional expansion plans for Saudi Arabia.

KMC has several high-profile projects in Kuwait and regionally, including Durrat Al Bahrain, the first mega-land reclamation project in Bahrain; Sahara Golf and Country Club — which is Kuwait's first grass golf course; Baitek Tower — one of the tallest commercial buildings in Kuwait; and Aklan Complex — Kuwait's largest multiuse residential complex.

KMC Holding has set a benchmark of high quality standard in the regional industry. Its unparalleled services that are leveraged through its professional team have enabled KMC Holding to meet the challenges across the region within its

primary businesses. The organization is committed to offering world class services by conducting business based on the highest ethical practice and international.

KMC Holdings includes KMC Project Management, KMC Contracting, KMC Electro-Mechanical, KMC Ready Mix, KMC Bahrain, KMC Oman and KMC-Bovis.

With a portfolio of over \$3 billion, KMC initially started with a capital of \$2 million which has now grown to more than \$35 million.

KMC Holding was established to manage a diverse group of companies that offer complementary skills and services — these companies include KMC Management, KMC Contracting, KMC Ready-Mix, KMC Electro-Mechanical, KMC Bahrain and KMC Oman.

KMC Holding is a Kuwaiti company with extensive construction, industrial manufacturing and project management expertise.